



Antena 3 de Televisión, S.A and, in its name, Mr. Luis Gayo del Pozo, in his capacity as General Secretary and Secretary of the Board of Directors, notifies the following

### **SIGNIFICANT EVENT**

The Shareholders' Ordinary General Meeting of Antena 3 de Televisión, S.A., in its meeting held today, 26<sup>th</sup> March 2008 in first call, has approved all the resolutions submitted for discussion by the Board of Directors, which are transcribed hereinafter.

San Sebastián de los Reyes (Madrid), 26<sup>th</sup> March 2008.



**RESOLUTIONS ADOPTED BY THE SHAREHOLDERS' ORDINARY GENERAL MEETING OF ANTENA 3 DE TELEVISIÓN, S.A., HELD ON 26TH MARCH 2008, IN FIRST CALL.**

**I.- Inspection and approval, if appropriate, of the annual accounts (annual report, balance sheet and profit and loss account) and the management report of Antena 3 de Televisión, S.A., and of its consolidated group of companies, all related to the fiscal year closed as at 31st December 2007, and the corporate management of that fiscal year.**

*To approve, as stated in the legal documentation, the annual accounts (annual report, balance sheet and profit and loss account) and the management report of Antena 3 de Televisión, S.A., and of its consolidated group of companies, all related to fiscal year 2007, as formulated by the Board of Directors, and to approve the management of the Board of Directors of Antena 3 de Televisión, S.A. corresponding to fiscal year 2007.*

*Consequently, to approve the proposal for the allocation of 2007 results, taking into account that net profits, after the provision for the Corporate Tax corresponding to such year, amounted to Euro 175,717 thousand, which will be distributed in the manner and for the amounts described below:*

- ✓ *The sum of Euro 167,831 thousand will be allocated to the payment of dividends, of which Euro 83,386 thousand have been already distributed as an interim dividend paid on 25th October 2007, and the remaining Euro 84,445 thousand correspond to the maximum amount allocated to the payment of the complementary dividend of year 2007, for a sum Euro 0.40 per share, which will be paid to the shareholders on 24th April 2008.*
- ✓ *The remaining amount, a minimum sum of Euro 7,886 thousand, will be allocated to voluntary reserves of the company.*

*The amount distributed as interim dividend plus the amount allocated to complementary dividends represent the total dividends for year 2007 which, therefore, amount to a total of Euro 0.80. Consequently, the resolution approved by the Board of Directors related to such distribution of the interim dividend in October 2007 is ratified.*

*The necessary powers are granted to the Board of Directors, with express powers of delegation in favour of any of its members, and to the Secretary of the Board of Directors so that any of them, jointly and severally, may carry out any actions necessary to execute this resolution.*



## **II.- Authorization for the derivative acquisition of treasury shares, either directly or through companies of the Group**

*To authorize the Company, directly or through any of its subsidiaries, to acquire shares of Antena 3 de Televisión, S.A., through any means approved by the law, and that such shares can subsequently be disposed of or redeemed, in accordance with article 75 and others of the Joint Stock Companies Law.*

*The system for the acquisition of treasury shares will be as follows:*

- *The nominal value of the acquired shares, which will be added to those already owned by Antena 3 de Televisión, S.A. and its subsidiaries, should not exceed five percent of the capital stock.*
- *To include in the liabilities side of the balance sheet of the Company an unavailable reserve equivalent to the amount of the treasury shares included in the assets side. Such reserve must be kept as long as the shares are not disposed of or redeemed.*
- *The shares acquired must be fully paid up.*
- *The acquisition price will neither be less than the nominal nor higher by 20 percent than the listing value and the acquisition transactions must abide by the regulations and customs of the stock exchange markets.*

*It is expressly authorized that the shares acquired by the Company or its subsidiaries by virtue of this authorization can be allocated, wholly or partially, to their delivery to beneficiaries of the variable triennial remuneration and fidelization scheme of the management team of the Antena 3 Group approved by the Ordinary General Meeting held on 12th May 2004, or to beneficiaries of future remuneration schemes in favour of employees or administrators. The aim of this authorization is expressly stated for the purposes set out in article 75, paragraph 1, of the Joint Stock Companies Law.*

*The Board of Directors is authorized, to the broadest extent, to use the authorization that is the subject matter of this resolution and to fully execute and develop it. Furthermore, the Board of Directors is authorized to delegate such powers in favour of the Executive Committee, the Chief Executive Officer or any other person expressly empowered by the Board in this respect and to the extent considered appropriate.*

*This authorization will have a term of 18 months from the date of holding of this General Meeting and will have no effect, as to the part not yet executed, the authorization granted to the Board of Directors by the Shareholders' Extraordinary General Meeting held on 25th April 2007.*



**III.- Re-election or, if appropriate, appointment of the accounts' auditors both of Antena 3 de Televisión, S.A. and of its consolidated group of companies**

*To re-elect the company Deloitte, S.L., in accordance with the provisions of article 204 of the Joint Stock Companies Law, and article 153 of the Regulations of the Mercantile Registry, as auditor to verify the annual accounts both of Antena 3 de Televisión, S.A. and of its consolidated group of companies during a term of one year, i.e. for the current fiscal year, 2008.*

**IV.- Delegation of powers to execute, construe, correct and implement the resolutions approved by the Shareholders' General Meeting, as well as to replace the powers granted to the Board of Directors by the Meeting and granting of powers to convert such resolutions into a public deed.**

*Additionally to the specific delegations of powers set out in the previous resolutions, to jointly and severally empower the Chief Executive Officer, the Non Director Secretary and the Non Director Deputy Secretary of the Board of Directors so that any of them, indistinctly, may carry out any appropriate formalities in connection with the execution of the resolutions approved in this General Meeting in order to register them with the Mercantile Registry and with any other Registries including, specifically and among other powers, to appear before a Notary Public to grant any deeds and notarial certificates deemed necessary or convenient to that effect with a view to apply for the partial registration and to execute any other document, either public or private, necessary for the registration of the resolutions, including ratification, construction, correction, clarification and rectification deeds.*