



ANTENA 3 DE TELEVISIÓN, S.A. Shareholders' Ordinary General Meeting

The Board of Directors of Antena 3 de Televisión, S.A., in its meeting held on 23rd February 2011 unanimously adopted, among others, the following resolutions:

To summon the which will be held, in first call, on 30th March 2011, at 17:00 hours, at the official address, Avenida Isla Graciosa no. 13, San Sebastián de los Reyes (Madrid). In the event that the meeting could not be held due to the lack of the quorum necessary to deal with all the matters included in the Agenda, the Meeting is summoned, in second call, on the following day, 31st March 2011, at the same time and place, in order to discuss and approve the matters included in the following

AGENDA

First.- *Inspection and approval, if appropriate, of the annual accounts (balance sheet, profit and loss account, statement of changes in net worth, statement of cash flows and annual report), the management report and the proposal for the allocation of the profit obtained by Antena 3 de Televisión, S.A., as well as of the consolidated accounts and management reports of its group of companies, and the corporate management, all related to the fiscal year closed as at 31st December 2010.*

Second.- *Re-election or, if appropriate, appointment of the accounts' auditors both of Antena 3 de Televisión, S.A. and of its consolidated group of companies.*

Third.- *Notification of the Report on Corporate Liability corresponding to year 2010.*

Fourth.- *Delegation of powers to execute, construe, correct and implement the resolutions approved by the Shareholders' General Meeting, as well as to replace the powers granted to the Board of Directors by the Meeting and granting of powers to convert such resolutions into a public deed.*

INFORMATION RIGHT

Upon this summons, shareholders will be entitled to examine the following documents at the official address and obtain them immediately and free of charge:

1. The Annual Accounts and Management Report of the Company and its consolidated group, related to the fiscal year closed on 31st December 2010, along with the proposal for the allocation of results. The Management Report includes, in a separate section, the Annual report on Corporate Governance corresponding to year 2010.
2. The relevant audit reports.
3. The full text of the resolutions approved by the Board of Directors and to be submitted to the General Meeting.
4. The Report on Corporate Social Responsibility for 2010.



5. The explanatory report mentioned in Article 116 bis of the Stock Market Act, containing additional information, that has been included in the Management Report attached to the Annual Accounts.

Furthermore, up to the seventh day before the date fixed for the holding of the General Meeting, shareholders, apart from exercising their information right in connection with the matters included in the agenda, may request the information or clarifications deemed necessary, or submit in writing the questions deemed appropriate on the information available to the public and forwarded by the Company to the Comisión Nacional del Mercado de Valores since the last General Meeting held. Such enquiries must be made in writing and forwarded to the company through any of the following procedures:

1. By mail, addressed to the official address: Avenida Isla Graciosa número 13, San Sebastián de los Reyes, 28703 Madrid, Attention: Shareholder's Office
2. By fax to such Office, sent to the number 916.230.137
3. Through the web site of the company www.grupoantena3.com, using the form included in the section 2011 General Meeting, Information Request.

All the documentation related to the General Meeting will also be available at the web site of the company www.grupoantena3.com, and has been forwarded to the Comisión Nacional del Mercado de Valores for divulging purposes.

ATTENDANCE RIGHT

The General Meeting can be attended by shareholders who hold a minimum of 400 shares (equivalent to a nominal value of € 300,-) provided that such shares are duly registered in the relevant book-entry registry five (5) days before the date fixed for the holding of the General Meeting, and this is evidenced through the relevant *Attendance, Delegation and Voting Card* issued by the company itself, or through a certificate issued by any of the member companies of the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores (Iberclear) or in any other way accepted by the legislation in force.

Any shareholder entitled to attend and who has not received such *Attendance, Delegation and Voting Card* from the Institution where his/her shares have been deposited will be entitled to request such card from the Company, until three days before the date of the meeting, through the web site of the company, www.grupoantena3.com, in the form included in the section 2011 Ordinary General Meeting, Application for the Attendance, Delegation and Voting Card, or to obtain it at the place and on the date fixed for the holding of the Meeting, evidencing his/her identity and, at least, one hour before the commencement of the meeting. In the first instance, the duplicate of the Card will be forwarded by mail to his/her address.

The personal attendance of the shareholder to the Meeting will represent an actual revocation of any prior vote or delegation.

REPRESENTATION RIGHT



Shareholders entitled to attend can be represented at the General Meeting by another person, even if such person is not a shareholder. The representation can be granted through the delegation form printed in the Application for the Attendance, Delegation and Voting Card or through any other way accepted by the legislation in force.

Shareholders who own less than 400 shares may delegate the representation of their shares and the exercise of their right to vote in one shareholder entitled to attend the Meeting, through any of the procedures mentioned in this advertisement of summons.

The vote can be fractioned in order to allow the financial intermediaries who appear legitimated as shareholders, but act in the name of different clients, to cast their votes in accordance with the instructions of their principals.

GROUPING OF SHARES

Shareholders who own less than 400 shares may group with other shareholders in the same situation until the necessary number of shares to attend the meeting has been reached. In such a case, the representation will be granted to one of them. A special grouping must be reached for this Meeting and executed by any written means in order to evidence such grouping.

The shareholder who represents the grouped shareholders must contact the Shareholder's Office to obtain the Attendance Card. Such Attendance Card must include all the shareholders grouped, after submitting all the delegations duly signed. This request must be made by mail sent to the official address, Avenida Isla Graciosa number 13, San Sebastián de los Reyes, 28703 Madrid, to the attention of the Shareholder's Office.

VOTE BY MAIL

All shareholders may cast their votes by mail, duly filling in and signing the section Vote by Mail of the Attendance, Delegation and Voting Card issued by the Institution where the shares have been deposited, or in its absence, of the Card obtained through any of the procedures described above.

This Card, duly filled in and signed, must be delivered at the official address or sent by mail to the Shareholder's Office, at the official address, sufficiently in advance.

VOTE AND DELEGATION THROUGH THE INTERNET

The electronic voting and delegation rights may be exercised through the web site of the Company (www.grupoantena3.com), following the instructions provided in the paragraph regarding the Delegation and Remote Voting, Voting through the Internet, of the General Meeting section.

SHAREHOLDERS' ELECTRONIC FORUM

In accordance with the provisions set out in Article 528.2 of the Law on Capital Companies, a duly protected Electronic Forum for the Shareholders has been implemented at the web site of the company, www.grupoantena3.com. Such forum is accessible by individual shareholders and the voluntary associations that might be eventually established, so that they can get in touch before the holding of the Meeting. Subject to the requisites, the formalities and the consequences foreseen in the legal



regulations applicable on a case-by-case basis, the Shareholders may post in this Shareholder Forum any proposals they intend to submit as a complement of the Agenda included in the summons, as well as any requests for support to such proposals, initiatives to reach the percentage required for the exercise of any minority rights foreseen by the legislation in force, and any other offers or requests for voluntary representation.

The instructions to access the Electronic Forum and the Rules governing the Forum have been posted on such website.

INTERVENTION OF A NOTARY PUBLIC AT THE MEETING

The Board of Directors has agreed to request the presence of a Notary Public to prepare the Minutes of the Meeting.

GENERAL INFORMATION

- It is foreseeable that the Meeting will be held in first call.
- Attendance Cards will be issued by the Institutions where the shares are deposited. However, those shareholders who have not received them from the Institutions where their shares are deposited may also request the Attendance Cards to the Company itself.
- No Meeting attendance premium will be paid. No gifts will be distributed.
- In the context of any clarification on the delivery or the free forwarding of the documentation, additional information or any information related to this summons and the holding of the Meeting, shareholders may contact the Shareholder's Office through any of the following procedures:
 1. By mail, addressed to the official address: Avenida Isla Graciosa number 13, San Sebastián de los Reyes, 28703 Madrid, Attention: Shareholder's Office
 2. By fax forwarded to such Office, number 916.230.137
 3. At the telephone number: 916.230.708, on business days and during the normal working hours
 4. By e-mail: oficinadelaccionista@antena3tv.es
 5. Using the form included in the web site of the company, section 2011 Ordinary General Meeting, Information Request.

San Sebastián de los Reyes, Madrid, 23rd February 2011.